

TrueShares Structured Outcome January ETF
TrueShares Structured Outcome March ETF
TrueShares Structured Outcome April ETF
TrueShares Structured Outcome July ETF

TrueShares Structured Outcome August ETF
TrueShares Structured Outcome October ETF
TrueShares Structured Outcome November ETF
TrueShares Structured Outcome December ETF

each, a series of Listed Funds Trust




May 15, 2025

Adjourned Joint Special Meeting of Shareholders: June 6, 2025

DEAR SHAREHOLDER,

In order to give shareholders additional time to vote their shares, the Joint Special Meeting of Shareholders of the above TrueShares ETFs Funds (the "Funds") has been adjourned until June 6, 2025.

I am pleased to report that your fellow shareholders have expressed strong support for the Reorganization proposal. As a shareholder in one or more of the above listed funds, please take a few minutes to sign, date, and mail the enclosed proxy card in the prepaid envelope or follow the instructions below to vote by telephone or internet.

	Vote by Phone by calling +1 (833) 876-6804 and speaking with a proxy voting specialist today. Our representatives are available on weekdays from 10 a.m. to 11 p.m. Eastern time. You may also call the toll-free number on the enclosed card and follow the prompts.
	Vote by Internet by visiting the internet address on the enclosed card and following the instructions.
	Vote by Mail by completing, signing, and dating the enclosed card and returning it in the enclosed prepaid return envelope.

If you have any questions or need assistance in voting, please contact our proxy solicitor, Sodali Fund Solutions at **+1 (833) 876-6804**. Please note that a representative may call you to assist in voting.

Sincerely,



MICHAEL LOUKAS, CEO, TRUEMARK